

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



**CORRECTED
FISCAL MEMORANDUM**

SB 1453 – HB 1558

March 31, 2014

SUMMARY OF ORIGINAL BILL: Deletes obsolete language that requires the Basic Education Program (BEP) Review Committee to determine whether teachers who teach English as a second language (ESL) should be included in the BEP funding formula.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014638): Deletes all language of the original bill. Declares that Tenn. Code Ann. § 49-3-352(b) shall not apply in counties that have a population of at least 75,100 and not more than 75,200, and that contain a national laboratory. In such counties, the appropriations from all funding sources shall be placed into the dedicated education fund. Requires funds in the dedicated education fund to be invested as provided by law.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

On March 17, 2014, a fiscal memorandum was issued for the bill as amended that contained an incorrect assumption referencing Roane County as being exempt from the provisions of Tenn. Code Ann. § 49-3-352(b). According to the Office of Legal Services, the population reference reflects that Anderson County will be exempt from these provisions. The assumptions have been changed to reflect this correction. The fiscal impact is unchanged.

Unchanged from the original fiscal note.

Corrected Assumptions for the bill as amended:

- Anderson County will be exempt from Tenn. Code Ann. § 49-3-352(b).
- No change in state or local Basic Education Program (BEP) funding formula expenditures.
- Any change in local expenditures as a result of this bill as amended is estimated to be not significant.

SB 1453 – HB 1558 (CORRECTED)

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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